

BOARD OF GOVERNORS OF ATHABASCA UNIVERSITY

APPROVED minutes of the open session of the 249th regular meeting of the Board of Governors of Athabasca University held virtually on Friday, May 21, 2021.

Present: Nancy Laird (Chair), Deborah Meyers, Bryan Berg, McDonald Madamombe, Tracey Maguire, Shannon Neighbour, Larry Spagnolo, Sandip Lalli, Shawn Fraser, Derek Briton, Liam Connelly, Stacey Hutchings, Natalia Iwanek and Julia Cornester

Governance Staff: Carol Lund (University Secretary) and Barbara Kowalchuk (Recording Secretary)

Others Present: Matthew Prineas, Jennifer Schaeffer, David Head, Kristine Williamson, Charlene Polege, Gilbert Perras and Melissa Sadownik

Absent with Regrets: Lynn Hamilton and Sharon Anderson

The Chair referred those present to clause 8.14 of the Board of Governors General Bylaws regarding unauthorized recordings.

The Chair introduced Julia Cornester, the newly appointed Graduate Student member and welcomed her to the Board.

Call to Order

The meeting was called to order at 1:02 P.M.

1.0 Approval of Agenda and Consent Agenda

249-01 MOVED That the Board of Governors approves the open session agenda for Meeting 249, and thereby approves the consent agenda including the open session minutes of meeting 248, held March 26, 2021, as presented.

Neighbour/Berg

Carried

2.0 Conflict of Interest Declaration

Subject to the Code of Conduct and Conflict of Interest Guidelines for the Board of Governors, members were asked to declare any conflict they may have with respect to particular agenda items contained within the meeting agenda. No conflicts were declared.

3.0 President's Discussion and Analysis

3.1 Discussion and Analysis

The Interim President presented this item and provided further information on items contained in the report.

Further to the President's report, the members were provided with presentations on AU's increased student support (bursaries) and convocation.

3.2 Receive Year-End Variance Report

This item was discussed as part of Agenda Item 3.1.

4.0 Action Items

4.1 Approve Transfer of Funds

249-02 MOVED That the Board of Governors approves the following transfers for the year ended March 31, 2021:

- Transfer from Internally Restricted Future Student Awards Fund to Unrestricted Surplus (Deficit) from Operations \$ 30,621
- Transfer from Internally Restricted Risk Reserve Fund to the Internally Restricted Pension Plan Liability Fund \$ 695,000
- Transfers from Unrestricted Surplus (Deficit) from Operations to Internally Restricted Risk Reserve Fund \$ 45,561
- Retention of Unrestricted Surplus (Deficit) from Operations related to Capital Carryforward for application to 2021-22. \$1,204,000

Spagnolo/Connelly

The Interim Present presented this item noting that this is an annual motion allocating the funding across our internally restricted funds, as well as approving the carry forward of funding for capital projects that cross over to the next fiscal year.

Carried

4.2 Approve 2020-21 Financial Statements

249-03 MOVED That the Board of Governors approves the 2020-21 Financial Statements as presented.

Maguire/Neighbour

The Audit Committee Chair reported that the Office of the Auditor General (OAG) and PricewaterhouseCoopers (the agent for the OAG) had completed the audit of the 2020-21 financial statements. He noted that it had been a clean audit, with no recommendations or observations, and acknowledged his appreciation of the work of the management team.

Carried

5.0 Business Arising from the Consent Agenda - None

6.0 Board Chair Report and Closing Comments

The Board Chair acknowledged the exceptional accomplishments in the past year.

7.0 Adjourn

The meeting was adjourned at 1:38 P.M.