



BOARD OF GOVERNORS OF ATHABASCA UNIVERSITY

FINANCE & PROPERTY COMMITTEE

MEMBERSHIP & TERMS OF REFERENCE

1. Purpose

The Finance & Property Committee (the “Committee”) will assist the Board of Governors of Athabasca University (the “Board”) in its strategic oversight of the financial plans, policies, investments, practices, digital and information technology as well as significant property matters and approved capital projects (including information technology projects).

2. Membership

The membership of the Committee shall include:

- Public Member, appointed as Committee Chair
- Chair, Board of Governors
- President
- One (1) Student Member of the Board
- One (1) Staff Member of the Board
- Three (3) Public Members of the Board

3. Responsibilities

Without restricting the generality of its role and within its delegated authorities, the Committee will:

Finance

- 3.1 Recommend to the Board approval of policies governing the University’s financial and budgetary matters.
- 3.2 Recommend to the Board approval of tuition and other fees.
- 3.3 Recommend to the Board approval of financial support for new academic programs.
- 3.4 Provide input on assumptions with respect to the development of the Integrated Resource Plan.
- 3.5 Recommend to the Board approval of the annual Integrated Resource Plan.
- 3.6 Notify the Board of any concerns arising from its review of quarterly and year-end variance reports for information.
- 3.7 Recommend to the Board approval of any in-year revisions to the Integrated Resource Plan.
- 3.8 Recommend to the Board approval of the Summary Capital and Infrastructure Plan.
- 3.9 Recommend to the Board approval of any transfer between or from net assets.
- 3.10 Approve the University’s banking resolutions.

Investment

- 3.11 Approve the External Fund Manager(s).



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- 3.12 Approve member appointments to the Investment Advisory Committee.
- 3.13 Recommend approval of the Terms of Reference for the Investment Advisory Committee.
- 3.14 Notify the Board of any concerns arising from its review of the quarterly investment status updates and Annual Report provided by the Investment Advisory Committee.
- 3.15 Ensure that investment activities comply with the Investment Policy.

Property and Information Technology

- 3.16 Recommend to the Board approval of long-range plans for development of physical assets and infrastructure, including information technology.
- 3.17 Receive and review strategic and high-level reporting on the university's digital and information technology assets to ensure effective stewardship of these resources, and the adequacy of those assets and the existing infrastructure to support the University's strategic direction.
- 3.18 Notify the Board of any concerns arising from its review of ongoing status reports on new capital projects.
- 3.19 Recommend to the Board approval of land and real estate transactions including acquisition or sale, and licenses to use, leases and commitments of real property, facilities, or resources of the University.
- 3.20 Recommend to the Board approval of the acquisition, holding, leasing or disposition of real property by University associations identified in legislation.

Intellectual Property

- 3.21 Assist the Board in its oversight of intellectual property matters.

Other

- 3.22 Recommend to the Board approval of any new policy or revisions to existing policy within the Committee's role and responsibilities.

History

<i>Date</i>	<i>Action</i>
May 30, 2025	Approved revisions (Board of Governors Motion 272-07, effective July 1, 2025)
March 23, 2018	Approved (Board of Governors Motion 231-08)