

# Economics (ECON) 401

## The Changing Global Economy (Revision 7)

**Delivery Mode:** Individualized Study Online [↗](#) with eText [↗](#)

**Credits:** 3

**Areas of Study:** Arts, or Social Science (Non-Business)

**Prerequisites:** ECON 247 or ECON 248 or an introductory course in economics.

**Precluded:** None

**Challenge:** ECON 401 is not available for Challenge.

**Faculty:** Faculty of Business [↗](#)

**Status:** Replaced with new revision, see the [course listing](#) [↗](#) for the current revision [✕](#)

## Overview

At a very general level, economic globalization refers to the integration of world markets and production. What are the key driving forces behind globalization? Are globalizing markets limiting the power of governments and societies to freely choose their futures? How is globalization affecting economic inequality and poverty? Who are the winners and losers in the process? How does globalization affect the less-developed regions of the world? What is the role of multinational firms? What economic policies are appropriate for a country like Canada in the emerging, competitive global economy? What economic policies are appropriate for a developing country? These are some of the important issues we will examine in this course.

This course focuses on the economic aspects of globalization but recognizes that political, social, and cultural perspectives are also important. In *ECON 401*, you will examine the theory, evidence, and policies related to globalization. As a result, you will develop a critical understanding of globalization issues.

### ➤ Outline

## Outline

- Unit 1: The Meaning of Globalization
- Unit 2: Trade and Globalization
- Unit 3: Foreign Direct Investment
- Unit 4: The Global Monetary System
- Unit 5: Issues and Challenges Surrounding Globalization

### ➤ Evaluation

## Evaluation



Your final mark in ECON 401 will be determined by your marks on three written assignments and a final examination. To [receive credit](#) for this course, you must achieve a minimum grade of 50 percent on the final examination and an overall grade of **D (50 percent)** for the entire course.


Activity	Weight	Complete by
Assignment 1	15%	after Unit 2
Assignment 2	15%	after Unit 5
Assignment 3	20%	after Unit 5
Final Examination	50%	after Assignment 3
<b>Total</b>	<b>100%</b>	

The **final examination** for this course must be taken online with an AU-approved exam invigilator at an approved invigilation centre. It is your responsibility to ensure your chosen invigilation centre can accommodate online exams. For a list of invigilators who can accommodate online exams, visit the [Exam Invigilation Network](#).

To learn more about assignments and examinations, please refer to Athabasca University's [online Calendar](#).



## Materials

### Materials

Hill, C. W. L., & Hult, G. T. M. (2019). *International business: Competing in the global marketplace* (12th ed.). McGraw-Hill Education.  (eText)

eText







Registration in this course includes an electronic textbook. For more information on [electronic textbooks](#) , please refer to our [eText Initiative site](#) .

## Other Resources

All other learning resources will be available online.

### Important Links

## Important Links

- > [Academic Advising](#) 
- > [Program Planning](#) 
- > [Request Assistance](#) 
- > [Student Services](#) 

Athabasca University reserves the right to amend course outlines occasionally and without notice. Courses offered by other delivery methods may vary from their individualized-study counterparts.

*Opened in Revision 7, January 14, 2020*

*Updated October 6, 2021, by Student & Academic Services*

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