



Economics (ECON) 367

Intermediate Microeconomics II (Revision 2)

Status:

Replaced with new revision, see the [course listing](#) for the current revision

Delivery mode:

Individualized study online or Grouped study with eText

Credits:

3

Areas of study:

Arts or Social Science. ECON 367 can be used to fulfill the Applied Studies (Business and Administrative Studies) area of study by credential students only.

Prerequisites:

ECON 357: Intermediate Microeconomics I (or equivalent)

Precluded:

None

Challenge:

ECON 367 has a challenge for credit option.

Faculty:

[Faculty of Business](#)

Students registering in grouped study mode are advised that there may be some



Notes:

differences in the evaluation and course materials information indicated below. To obtain the most up-to-date information, contact the Faculty of Business Student Support Centre at 1-800-468-6531.

Students planning to transfer this course to a Professional Accounting designation (i.e., CMA, CGA, CA) are advised that they will be required to achieve a grade higher than the minimum passing grade. See the Professional Accounting Designation website for details.

Overview

ECON 367 (*Intermediate Microeconomics II*) helps you develop a deeper understanding of the principles you learned about in introductory microeconomics, as well as new principles and applications that you did not encounter in Intermediate Microeconomics I. Intermediate microeconomics courses are the most important courses for a student majoring in economics. Since intermediate microeconomics is relevant to managerial decision-making and public policy analysis, it is vitally important to those who want to study the applied fields of economics or business. Even for general citizens, the topics covered in this course are important tools for understanding day-to-day economic conditions as reported in mass media.



Intermediate microeconomics is generally taught in a sequence of two courses. The first course (*Intermediate Microeconomics I: ECON 357*) focuses on consumer and producer theories in competitive markets. It also includes some discussion of government intervention in competitive market scenarios, especially taxes and subsidies. This second course (*Intermediate Microeconomics II: ECON 367*) has a wider scope, including non-competitive market models, market failures, risk and uncertainty, general equilibrium analysis and behaviour Economics.



Outline


- Lesson 1: Monopolistic Competition and Oligopoly
- Lesson 2: Game Theory and Competitive Strategy
- Lesson 3: Markets for Factor Inputs
- Lesson 4: Uncertainty and Consumer Behaviour
- Lesson 5: Investment, Time, and Capital Markets
- Lesson 6: General Equilibrium and Economic Efficiency
- Lesson 7: Markets with Asymmetric Information
- Lesson 8: Externalities and Public Goods
- Lesson 9: Behavioural Economics


Evaluation

To **receive credit**  for *ECON 367*, you must receive a grade of **D (50 percent)**  or better on the Final Examination, and achieve an overall grade of at least D (50 percent) for the entire course. Your final grade is determined by a weighted average of the grades you receive on the activities listed below. The weightings for each of these activities are as follows:


Activity	Weight
Quizzes (4 @ 5% each)	20%
Assignment 1	15%
Assignment 2	15%
Final Online Exam	50%
Total	100%





The **final examination** for this course must be requested in advance and written under the supervision of an AU-approved exam invigilator. Invigilators include either ProctorU or an approved in-person invigilation centre that can accommodate online exams. Students are responsible for payment of any invigilation fees. Information on exam request deadlines, invigilators, and other exam-related questions, can be found at the [Exams and grades](#)  section of the Calendar.

To learn more about assignments and examinations, please refer to Athabasca University's [online Calendar](#) .



Materials

Pindyck, R. S., & Rubinfeld, D. L. (2017) *Microeconomics* (9th ed.). Upper Saddle River, NJ: Pearson Education, Inc. The eText version of the text includes Pindyck, R. S., Rubinfeld, D. L., Suslow, V. Y., & Hamilton, J. H. (2017) *Study Guide for Microeconomics* (9th ed.). Upper Saddle River, NJ: Pearson Education, Inc. ISBN 9780134674551  (eText)

Pindyck, R. S., & Rubinfeld, D. L. (2017). *Microeconomics* (9th ed.). Upper Saddle River, NJ: Pearson Education, Inc. ISBN 9780134184241  (Print)

Hamilton, J., & Suslow, V. (2017). *Study Guide - Microeconomics* (9th ed.). Upper Saddle River, NJ: Pearson Education, Inc. ISBN 9780134741123  (Print)

eText

Registration in this course includes an electronic textbook. For more information on [electronic textbooks](#) , please refer to our [eText Initiative site](#) .

Other Resources

All other learning resources will be available online.

Challenge for credit

Overview



The challenge for credit process allows you to demonstrate that you have acquired a command of the general subject matter, knowledge, intellectual and/or other skills that would normally be found in a university-level course.

Full information about **challenge for credit** [↗](#) can be found in the Undergraduate Calendar.

Evaluation

To **receive credit** [↗](#) for the ECON 367 challenge registration, you must achieve a grade of at least **D (50 percent)** [📄](#) on the examination.

Paper Exam (3 hours)

[📄](#) **Challenge for credit course registration form**

Important links

- › [Academic advising](#) [↗](#)
- › [Program planning](#) [↗](#)
- › [Request assistance](#) [↗](#)
- › [Support services](#) [↗](#)

Athabasca University reserves the right to amend course outlines occasionally and without notice. Courses offered by other delivery methods may vary from their individualized study counterparts.

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View **previous revision** [↗](#)

