





Accounting (ACCT) 345

Not-for-Profit Accounting (Revision 2)

Status:

Replaced with new revision, see the [course listing](#)  for the current revision 

Delivery mode:

[Individualized study online](#)  . Delivered via Brightspace.

Credits:

3

Area of study:

Applied Studies (Business and Administrative Studies)

Prerequisites:

[ACCT 253](#)

Precluded:

ACCT 245

Challenge:

ACCT 345 has a challenge for credit option.

Faculty:

[Faculty of Business](#) 

Overview

ACCT 345: Not-for-Profit Accounting provides an in-depth look at accounting concepts related to not-for-profit organizations (NFPOs), including financial reporting, budgeting, cash flow management, and financial statement analysis. An overview of accounting for registered charities is also included. This course provides a theoretical framework for NFPO accounting and applied knowledge, using authentic not-for-profit scenarios that require you to apply technical knowledge and relevant sections of the CPA Handbook.

Outline

- Lesson 1: Introduction to Not-for-Profit Organizations
- Lesson 2: Governance
- Lesson 3: NFPO Financial Statement Concepts
- Lesson 4: Fund Accounting
- Lesson 5: Relevant Information for Decision Making
- Lesson 6: Budgeting
- Lesson 7: Evaluating Strategy and Performance
- Lesson 8: Registered Charities

Learning outcomes

After completing this course, you should be able to

- describe the financial reporting obligations of NFPOs.
- describe the roles and responsibilities of members, the board of directors, employees, auditors, and volunteers.
- apply the deferral and restricted fund methods of recognizing revenue in NFPOs.
- prepare NFPO financial statements using fund accounting.
- apply relevant cost and revenue concepts in a not-for-profit setting.
- prepare an operating budget.

- prepare a balanced scorecard, strategy map, and matrix map in a not-for-profit setting.
- assess an NFPO's liquidity, solvency, efficiency, and profitability using ratio analysis.
- describe the unique reporting requirements of registered charities.

Evaluation

To **receive credit** [↗](#) for ACCT 345, you must achieve

- at least D (50 percent) on the Final Examination
- an overall composite grade of D (50 percent) for the course.

The following chart summarizes the evaluation activities and scheme for this course

| Activity | Weight |
|-------------------|-------------|
| Assignment 1 | 30% |
| Assignment 2 | 30% |
| Final Examination | 40% |
| Total | 100% |

Materials

This course either does not have a course package or the textbooks are open-source material and available to students at no cost. This course has a **Course Administration and Technology Fee** [↗](#), but students are not charged the Course Materials Fee.

Digital course materials

Links to the following course materials will be made available in the course:

Annand, D. (2020). *Not-for-profit accounting* (1st ed.). Athabasca University.

CPA Canada Standards and Guidance Collection (CPACHB) [↗](#): Access to this resource is provided through the AU Library.

Other Materials

All other course materials can be found online.

Challenge for credit

Overview

The challenge for credit process allows you to demonstrate that you have acquired a command of the general subject matter, knowledge, intellectual and/or other skills that would normally be found in a university-level course.

Full information about **challenge for credit** [↗](#) can be found in the Undergraduate Calendar.

Evaluation

To **receive credit** [↗](#) for the ACCT 345 challenge registration, you must achieve a grade of at least **D (50 percent)** [↗](#) on the challenge examination.

| Activity | Weight |
|--------------------|-------------|
| Online Examination | 100% |
| Total | 100% |



Challenge for credit course registration form

Important links

- › Academic advising [↗](#)
- › Program planning [↗](#)
- › Request assistance [↗](#)

› [Support services at AU](#) 

Athabasca University reserves the right to amend course outlines occasionally and without notice. Courses offered by other delivery methods may vary from their individualized study counterparts.

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Updated September 11, 2025

View [previous revision](#) 
